

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT 2021/22

Reference is made to the annual report of China South City Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) for the year ended 31 March 2022 (“**2021/22 Annual Report**”). Unless otherwise defined herein, capitalised terms herein shall have the same meanings as those defined in the 2021/22 Annual Report.

In addition to the disclosures under the section headed “**2019 Share Option Scheme**” in the Directors’ Report and Note 33 to the Financial Statement as set out in the 2021/22 Annual Report, the Company would like to provide the following additional information in relation to the share option schemes of the Company (the “**Scheme**”) pursuant to the encouragement of Rules 17.08 and the requirement of 17.09(3) of the Listing Rules.

As at the date of the 2021/22 Annual Report, the total number of shares available for grant and issue under the 2019 Share Option Scheme was 716,422,884, representing approximately 6.26% of the issued shares of the Company as at the date of the 2021/22 Annual Report.

The table set forth below sets out additional details of page 96 of the 2021/22 Annual Report on the fair value of each grant of Options, please refer to page 298 and page 299 of the 2021/22 Annual Report for additional information on the grant of Options.

Name or category of participants	Date of grant	Share options granted during the Year	Vesting Period	Estimated fair value per share HK\$	Estimated fair value HK\$
Director – Geng Mei	29/6/2021	10,000,000	29/6/2021-28/6/2022	0.1185	1,185,000
		10,000,000	29/6/2021-28/6/2023	0.1233	1,233,000
		10,000,000	29/6/2021-28/6/2024	0.1241	1,241,000
		<hr/>			<hr/>
		30,000,000			3,659,000
Employees	29/6/2021	25,000,000	29/6/2021-30/3/2022	0.0990	2,475,000
Total		<hr/> 55,000,000 <hr/>			<hr/> 6,134,000 <hr/>

The supplemental information provided in this announcement do not affect other information contained in the 2021/22 Annual Report and, save as disclosed above, the contents of the 2021/22 Annual Report remain unchanged.

For and on behalf of the Board
China South City Holdings Limited
LI Wenxiong and CHENG Chung Hing
Co-Chairmen

Hong Kong, 3 November 2022

As at the date of this announcement, the Co-Chairmen of the Company are Mr. Li Wenxiong (Non-Executive Director) and Mr. Cheng Chung Hing (Executive Director); the Executive Directors of the Company are Ms. Geng Mei, Mr. Wan Hongtao, Mr. Qin Wenzhong and Ms. Cheng Ka Man Carman; the Non-Executive Directors of the Company is Mr. Cheng Tai Po; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBM, GBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Ms. Shen Lifeng.